



Holding Account – Student Fees Paid in Advance

Test & Tag Training is a provider of High Quality Training. It is the intention of Test & Tag Training to maintain an effective Financial Management System operating as a totally integrated activity with other Management Functions.

Primary Objectives:

1. Manage the compliance of Test & Tag Training's financial activities with the AQTF Standards for Registered Training Organisations
2. Manage the implementation and maintenance of Test & Tag Training's financial policies and procedures

Role of Test & Tag Training Training Function:

Test & Tag Training provides training and assessment services to develop the competence of industry employees through the delivery and assessment of competency based nationally recognised training programs.

Methods Used:

Test & Tag Training Holding Account with the NAB Bank is used for depositing course booking fees and student monies paid in advance of course activity and finalisation in accordance with the ATQF Standards for Registered Training Organisations.

Requirements:

Test & Tag Training operates a Holding Account through the NAB Bank with the CEO as signatory.

The Receipt of Fees is documented and deposited into the holding account in accordance with the ATQF Standards for Registered Training Organisations.

Fees are only transferred from the holding account to the trading account once the student is awarded certification.